



FOR IMMEDIATE RELEASE

CONTACT: Krista Reznik
Director of Communications & Marketing
PHONE: (727) 216-3034

Pinellas County Real Estate Market Statistics for May 2010:

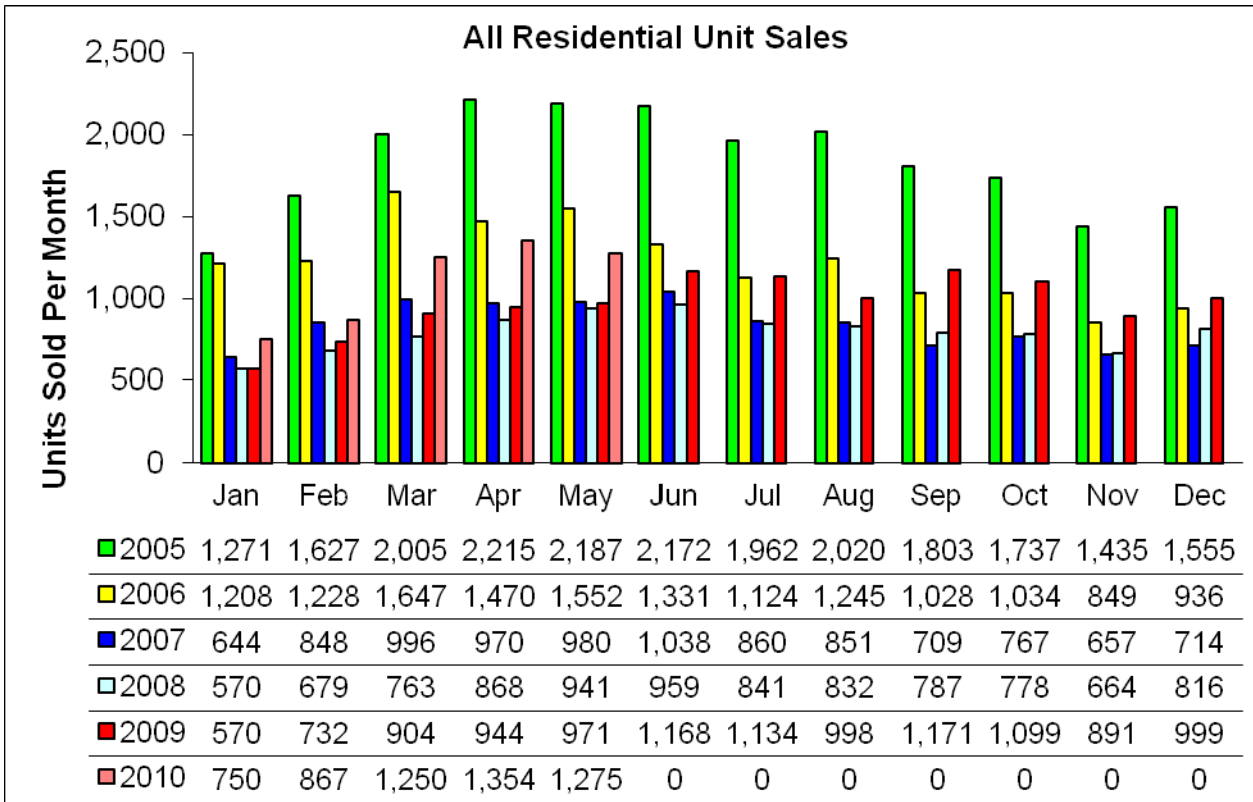
Clearwater, FL (June 15, 2010) – The Pinellas Realtor® Organization today released marketplace statistics for Pinellas County for the month of May 2010

Closings of single family homes in May matched the number in April and were 27.6% higher than May 2009. The median price was down by 4.4% from the previous year. While listings were also down 9.3%, the drop in inventory slowed compared to the first four months of 2010.

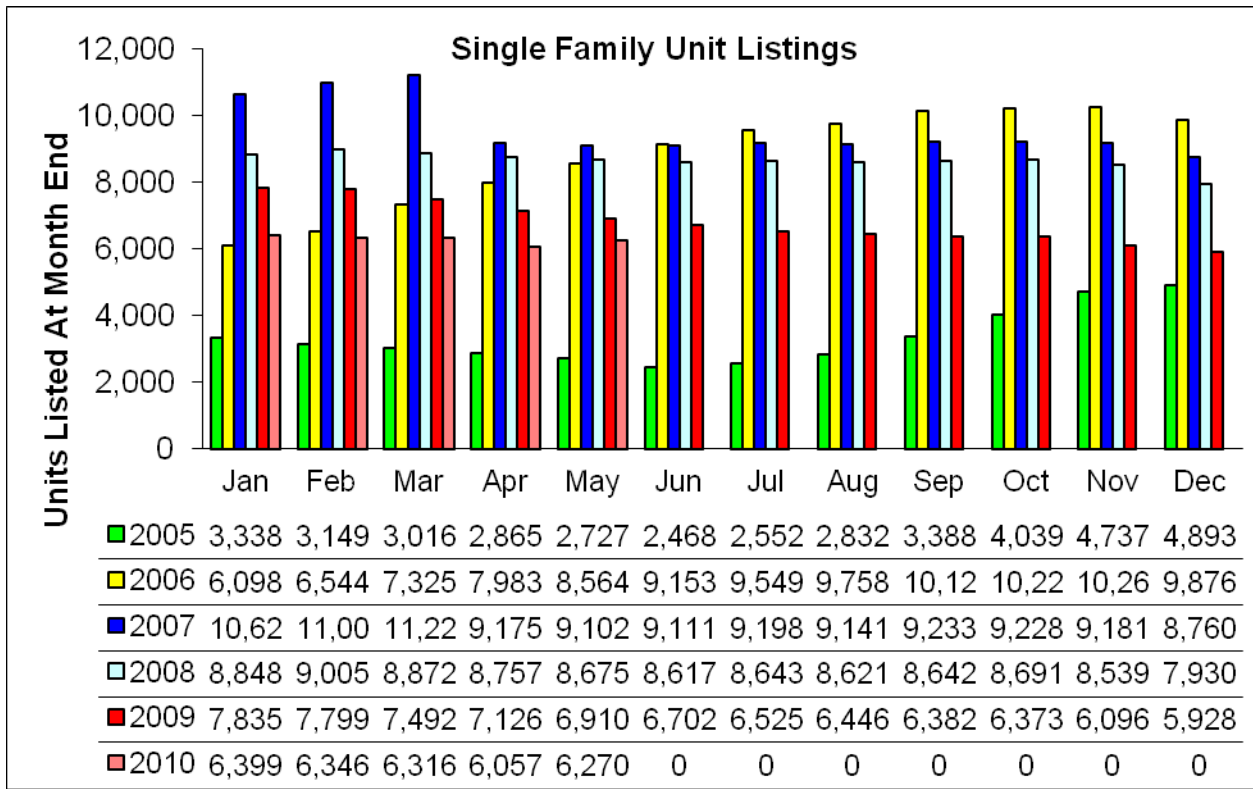
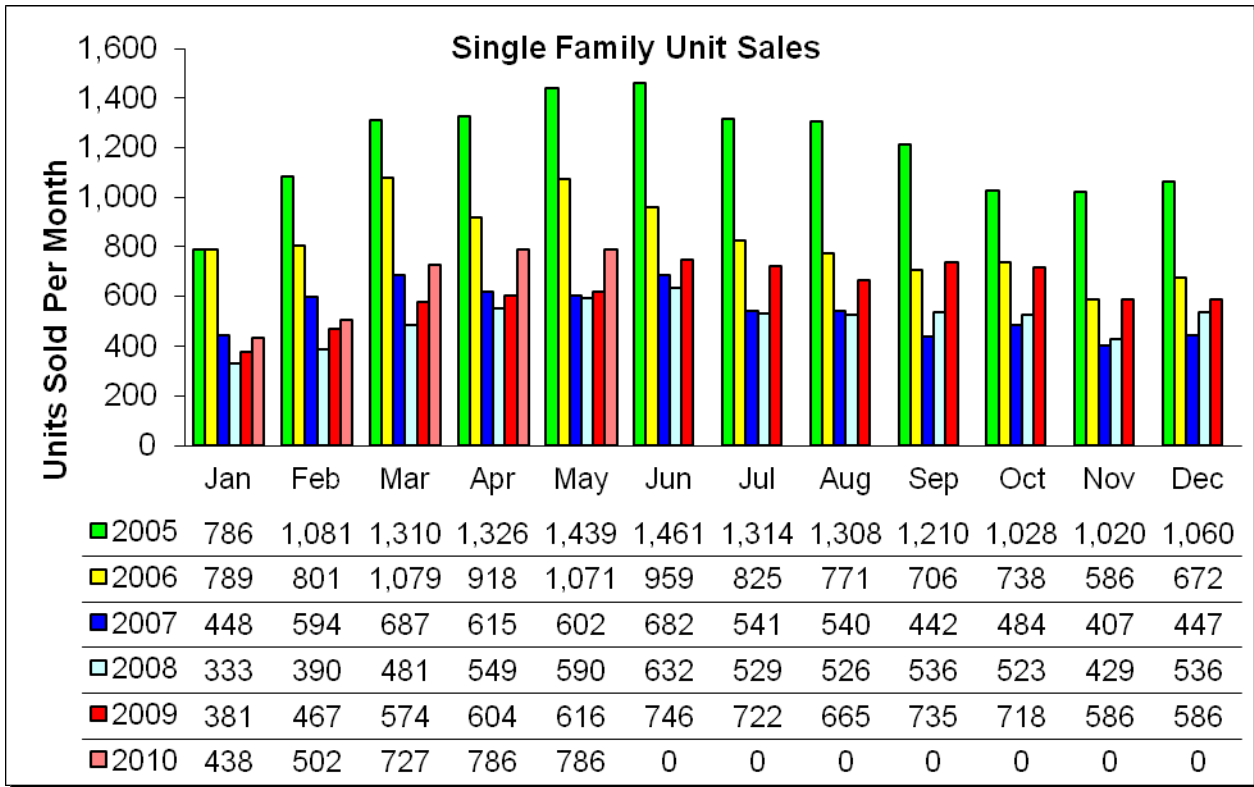
There was a 37.7% increase in condo sales from May 2009 to May 2010. The median price was down 8.6% from last year. Condo listings were down by 13.8%

While some saw the fewer number of sales in May in comparison to April, year after year there have been fewer condo sales when looking at month-to-month sales. On the other hand, single family sales usually go up between April and May. This year they were even. Month-to-month comparisons might be interesting, but they seldom represent a trend.

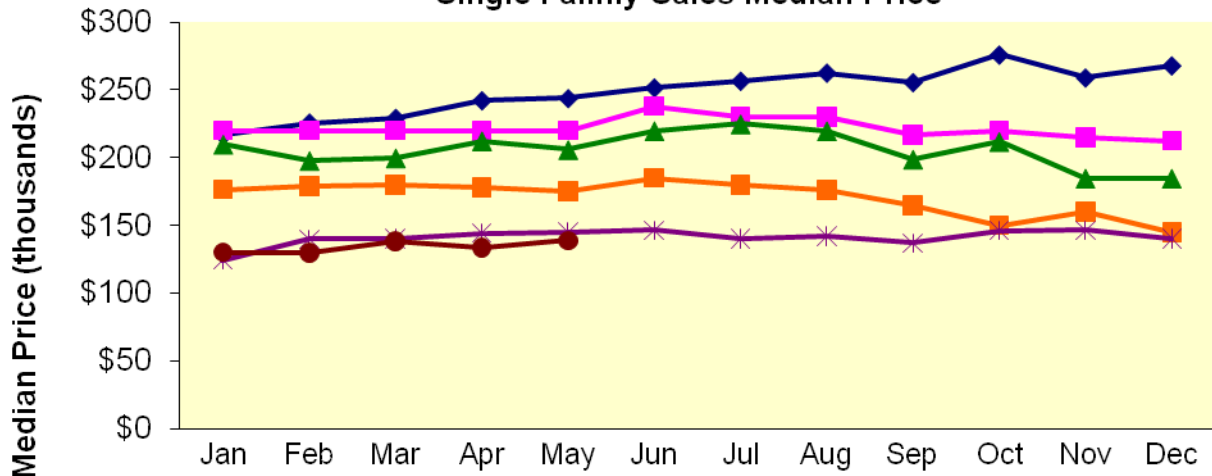
Pinellas Residential	10-May	09-May	% Change
Total Property Sales	1,276	971	31.41%
Total Dollar Volume	\$232,300,200	\$191,934,000	21.03%
Average Sales Price	\$182,100	\$197,700	-7.89%
Median Sales Price	\$132,300	\$140,000	-5.50%
Total Active Listings	11,645	13,144	-11.40%
Total Pending Listings	1,076	1,259	-14.54%
Month Supply of Inventory	9.9	15.4	-35.71%



Pinellas Single Family	10-May	09-May	% Change
Total Property Sales	786	616	27.60%
Total Dollar Volume	\$144,959,800	\$124,520,000	16.41%
Average Sales Price	\$184,400	\$202,100	-8.76%
Median Sales Price	\$138,800	\$145,000	-4.28%
Total Active Listings	6,270	6,910	-9.26%
Total Pending Listings	687	799	-14.02%
Month Supply of Inventory	8.1	12.7	-36.22%

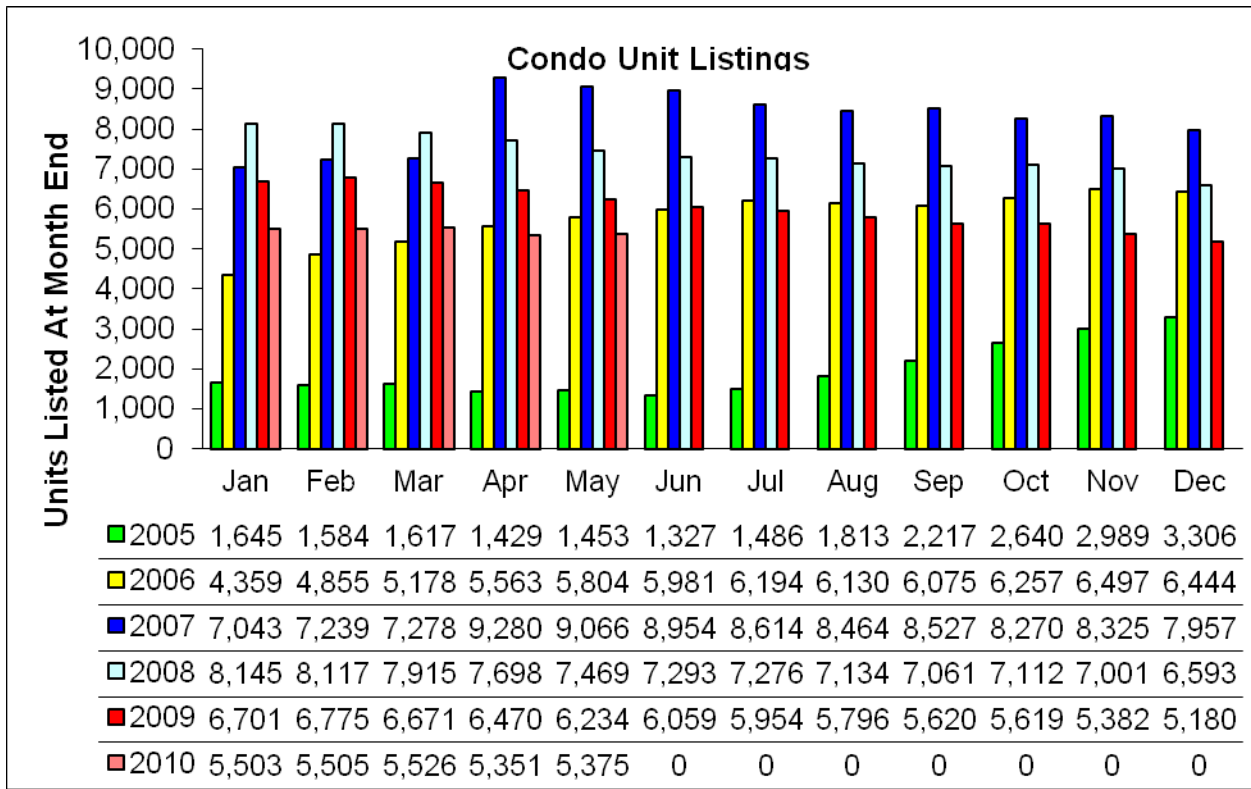
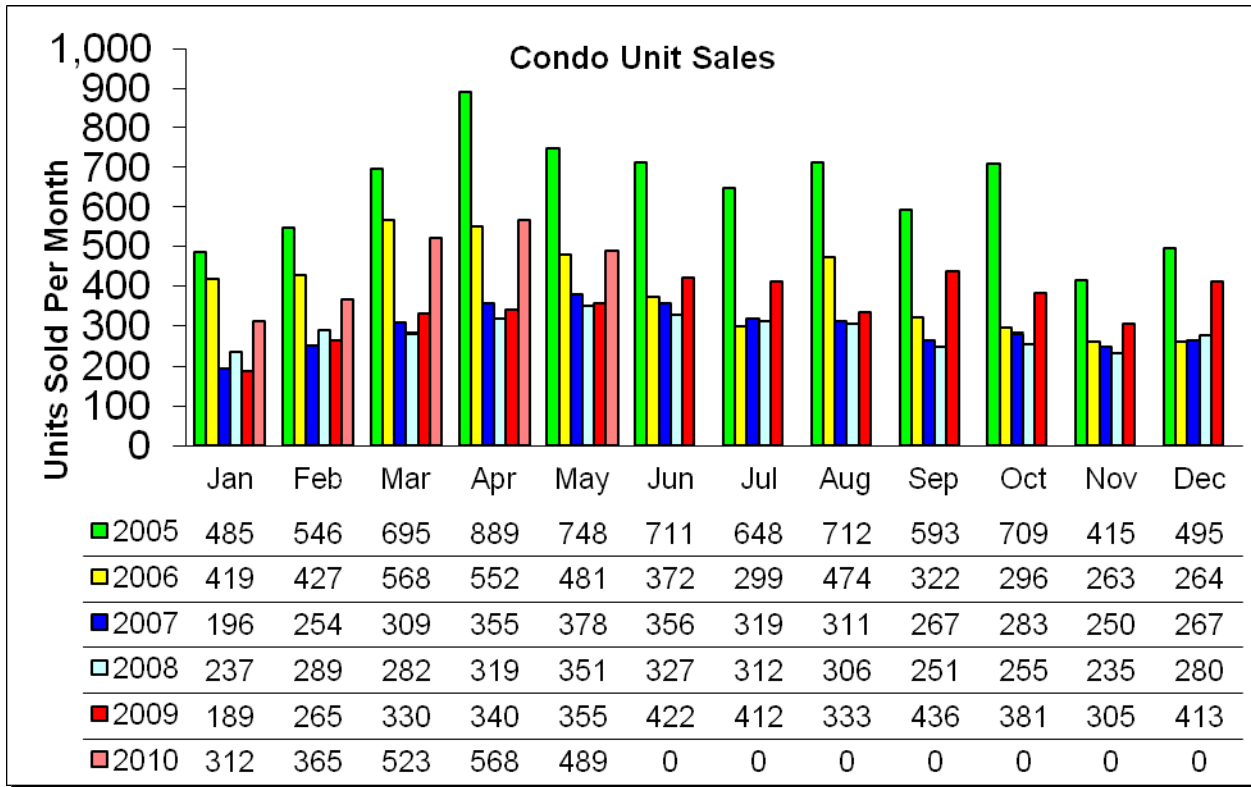


Single Family Sales Median Price

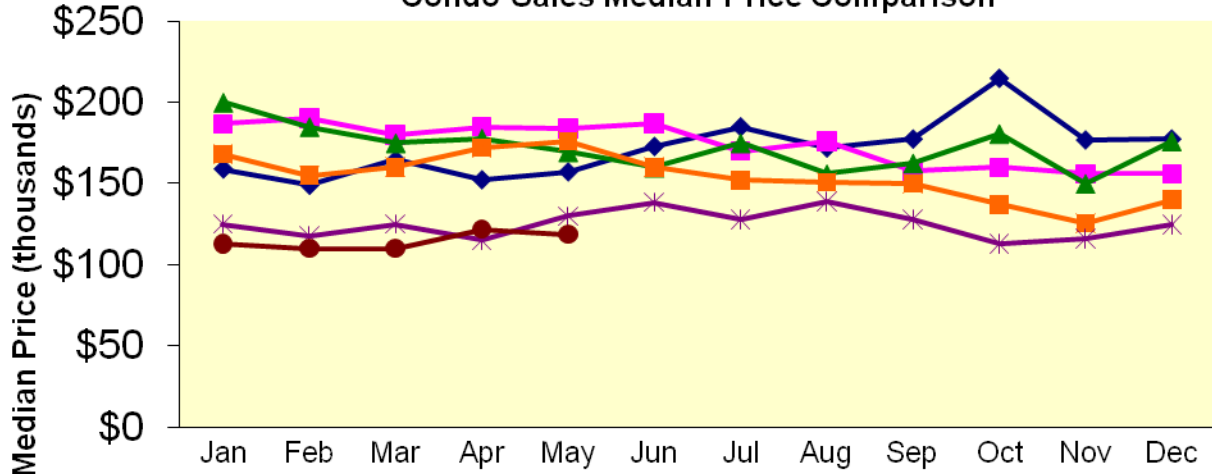


◆ 2005	\$217	\$226	\$229	\$242	\$244	\$252	\$257	\$263	\$256	\$276	\$259	\$268
■ 2006	\$220	\$220	\$220	\$220	\$220	\$238	\$230	\$230	\$217	\$220	\$215	\$213
▲ 2007	\$210	\$198	\$200	\$213	\$206	\$220	\$225	\$220	\$199	\$212	\$185	\$185
■ 2008	\$177	\$179	\$180	\$178	\$175	\$185	\$180	\$176	\$165	\$150	\$160	\$145
* 2009	\$125	\$140	\$140	\$144	\$145	\$147	\$140	\$142	\$137	\$146	\$147	\$140
● 2010	\$130	\$130	\$139	\$134	\$139							

Pinellas Condo	10-May	09-May	% Change
Total Property Sales	489	355	37.75%
Total Dollar Volume	\$87,267,900	\$67,414,000	29.45%
Average Sales Price	\$178,500	\$189,900	-6.00%
Median Sales Price	\$118,800	\$130,000	-8.62%
Total Active Listings	5,375	6,234	-13.78%
Total Pending Listings	388	460	-15.65%
Month Supply of Inventory	11.7	20.1	-41.79%



Condo Sales Median Price Comparison



◆ 2005	\$159	\$149	\$165	\$152	\$157	\$173	\$185	\$172	\$178	\$215	\$177	\$178
■ 2006	\$187	\$190	\$180	\$185	\$184	\$187	\$170	\$176	\$158	\$160	\$156	\$156
▲ 2007	\$200	\$185	\$175	\$178	\$170	\$160	\$175	\$156	\$163	\$181	\$150	\$176
■ 2008	\$168	\$155	\$160	\$172	\$176	\$160	\$152	\$151	\$150	\$137	\$126	\$140
* 2009	\$125	\$118	\$125	\$115	\$130	\$139	\$128	\$139	\$128	\$113	\$116	\$125
● 2010	\$113	\$110	\$110	\$122	\$119							

###